



7 July 2010

CHAUCER SYNDICATE 1084

LAUNCH OF A NEW SCANDINAVIAN OFFSHORE ENERGY AGENCY

Chaucer Syndicate 1084 ("Chaucer") is pleased to announce a new energy partnership with ScandIns (Scandinavian Insurance Management Company).

ScandIns was established in Norway in 2009 by a group of individuals with in-depth experience of the international insurance industry. The Company holds a license from The Financial Supervisory Authority of Norway to transact energy insurance and reinsurance.

ScandIns, which has operated as an energy underwriting representative for Chaucer Syndicate 1084 since January 2010, has now received approval in the UK to act as official underwriting agent for Lloyd's.

The agency will act for Chaucer, underwriting energy and associated risks, specialising in developing upstream energy opportunities for clients in Scandinavia. Chaucer has long-standing relationships with the major brokers in the region and together with ScandIns, the partnership offers clients the benefit of a regional service and international underwriting excellence, combined with the financial strength provided by Lloyd's.

Chris White, Head of Energy Division, Chaucer Syndicate 1084, commented:

"Our agency agreement with ScandIns provides us with further opportunities to develop our international presence in the energy market. We recognise the importance of having local representation and we look forward to working with ScandIns to develop our presence in the Scandinavian market."

Vincent Jebsen, Managing Director of ScandIns, added:

"The Norwegian continental shelf is one of the world's major areas for offshore exploration and production. The oil and gas industry provides a major share of Norway's income. A large number of high quality Scandinavian companies are involved in this industry, including specialized insurance brokers providing a significant volume of insurance business for the energy industry."

We are pleased to now provide this market with the quality security of Chaucer and Lloyd's."

Enquiries

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Notes to editors

About the Chaucer Syndicate 1084 Energy Division

The Chaucer Syndicate 1084 Energy Division has a leadership position in the international energy market, providing upstream, midstream and downstream energy and renewables and energy casualty. Headquartered in London, the Division has international operations in Copenhagen, Houston and Singapore.

Energy is a leading Division of Chaucer Syndicate 1084, which deploys specialist underwriters in over 25 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor.

Chaucer Syndicate 1084 underwrites business at Lloyd's, the world's leading insurance and reinsurance market, for Chaucer Holdings PLC, which is a diversified insurance group listed on the London Stock Exchange.

For more information, please visit www.chaucerplc.com